

## OrangeHRM Releases Version 2.3 of the Open-Source HR Management System

**New version - a result of OrangeHRM and its user community collaboration - brings in the introduction of the comprehensive Benefit Module**

**SEACAUCUS, NJ (June 1, 2008)** – OrangeHRM, a leading provider of open-source HR Management solution for small and medium sized enterprises worldwide, has announced the launch of version 2.3 of their human resource information system (HRIS). Introduction of the Benefit Module which comprises of the comprehensive Health Saving Plans, according to the feedback, received from user community side, were the main focus of the release.

*“Through the constant communication with our users, we are shaping the growth of OrangeHRM in a best way that satisfies their requirements”, said Sujee Saparamadu, CEO of OrangeHRM Inc. “Great attention has been given to prioritizing, selection and implementation of the new features, as we are trying to keep the balance between satisfaction of individual needs and application of broad perspective, to ensure that the product is scalable enough, as it is being used by organizations from multiple market verticals on all 6 continents”*

### **Features in the new application include**

❖ Health Saving Plans

1. Define HSP

OrangeHRM has given a wider option for the organizations to select their Health Saving Plans out of the 6 options been specified. These can be listed as HSA,HRA,FSA,HSA+HRA,HSA+FSA,HRA+FSA. All these options are based on the level of contribution by the employee and the employer.

2. Employee HSP Summary

This lists out all the records of a particular employee with regards to his HSP.This lists out the annual limit,the employer and the employee contributions,the accrued amount and the current status of the HSP.

3. HSP Payments Due

This is the place where the HR admin can go and check the due HSP payments due for the employees.

4. HSP Expenditure

This displays all the used HSP payments as well as the due HSP payments of a particular employee.This list provides a clear idea of the current status of the overall HSP system in the organization

5. HSP Request

This provides a request form for the employees to apply for the HSP in a particular year. Certain fields in this form are set inactive in the case of the ESS users and being made active for the HR admin only,when approving the HSP requests.



The latest version of OrangeHRM is available free of charge under GNU GPL open source license. The immediate download, as well as the demo version of the application can be found on [www.orangehrm.com](http://www.orangehrm.com).

OrangeHRM version 2.3 marks the eighth major stable release of the human capital management software since February 2006. Within one and a half years the application has received more than 130,000 cumulative downloads from SourceForge.net – the repository of Open Source projects.

#### **About OrangeHRM Inc.**

OrangeHRM Inc. is a highly flexible emerging organization in the area of Human Resource Management (HRM) also known as the Human Capital Management (HCM). Being the provider of an Open Source HRM software application, OrangeHRM offers the variety of features, such as Personal Information Management (PIM), Employee Self Service (ESS), Leave Management, Time and Attendance tracking, Health Saving Plans free of charge. In addition, OrangeHRM offers On-Demand solution - a subscription-based hosted service that eliminates the need for installing and maintaining the product internally. Further OrangeHRM has stretched its wings with the introduction of the new Platinum Support Plan to its previous cluster of Gold and Silver plans, to generate continuous technical support to it's user community

Availability, ease of installation and use, offered professional support and customization services, short development cycles, fast growth and leveraging on collective knowledge and intelligence, encourage SMEs from all over to choose OrangeHRM as the solution for managing their most valuable resource – people.

For more information please visit [www.orangehrm.com](http://www.orangehrm.com) or contact:

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